

ABHISHEK INFRAVENTURES LIMITED

CIN: - L45204TG1984PLC111447

To,

Date: 30.05.2024

BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001	Metropolitan Stock Exchange of India Limited 205(A), 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai - 400 070
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Dear Sir/Madam,

Unit: Abhishek Infraventures Limited

Ref: Our Company's letters dated 21.05.2024 & 29.05.2024

Sub: Outcome of Board Meeting for the quarter and year ended 31.03.2024 under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

With reference to the subject cited, this is to inform the Exchanges that the Board of Directors of **Abhishek Infraventures Limited** at its meeting held on Thursday, the 30th day of May, 2024 at 04:30 p.m. at registered office of the Company for the quarter and financial year ended 31.03.2024 considered and approved the following:

1. Audited Financial Results (standalone and consolidated) for the quarter and financial year ended 31.03.2024. **(Attached)**
2. Auditors Report (standalone and consolidated) along with declaration of unmodified opinion for the financial year 31.03.2024. **(Attached)**

The meeting concluded at 5:00 p.m.

Thanking you.

Yours sincerely,

For Abhishek Infraventures Limited

NOOKALA
NAGARAJU
Nagaraju Nookala

Whole Time Director

DIN: 09083708

Digitally signed by
NOOKALA NAGARAJU
Date: 2024.05.30 17:09:24
+05'30'

Encl: as above

Reg. Off: 8-148/A, Gowtham Nagar, Ferozeguda, Bowenpally,
Secunderabad, Hyderabad – 500011, Telangana IN
Email: abhiinfraventures@gmail.com. Cell: -7013808380.

ABHISHEK INFRAVENTURES LIMITED

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To,

Date: 30.05.2024

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West), Mumbai
- 400 070

Dear Sir,

Unit: Abhishek Infraventures Limited (BSE Scrip Code –539544, ABHIINFRA)

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

I, Nagaraju Nookala, Whole Time Director of M/s. Abhishek Infraventures Limited hereby declare that, the Statutory Auditors of the company, M/s. NG Rao & Associates, Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended 31st March, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide. Circular No. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours faithfully,

For Abhishek Infraventures Limited


Nagaraju Nookala
Whole Time Director
DIN: 09083708



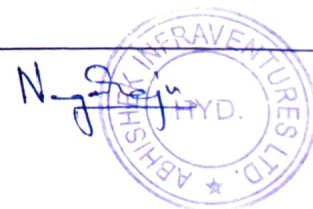
**Reg. Off: 8-148/A, Gowtham Nagar, Ferozeguda, Bowenpally,
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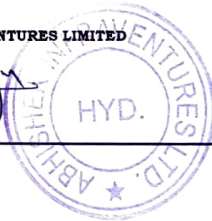
SCHEDULE III OF COMPANIES ACT, 2013											
PART II- STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED 31.03.2024											
ABHISHEK INFRAVENTURES LIMITED											
CIN: L45204TG1984PLC111447											
(All amounts are in ₹ Lakhs, unless otherwise stated)											
S.No.	Particulars	Standalone Financials					Consolidated Financials				
		Quarter ended		Year ended			Quarter ended		Year Ended		
		For the Quarter ended 31.12.2023	For the Quarter ended 31.03.2024	For the Quarter ended 31.03.2023	For the Year ended 31.03.2024	For the Year ended 31.03.2023	For the Quarter ended 31.12.2023	For the Quarter ended 31.03.2024	For the Quarter ended 31.03.2023	For the Year ended 31.03.2024	For the Year ended 31.03.2023
		Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited	Audited
	s 444										
I.	Revenue from Operations	-	-	40.69	-	40.69	-	-	40.69	-	63.44
II.	Other Income	-	-	-	-	-	-	-	-	-	0.01
III.	Total income (I+II)	-	-	40.69	-	40.69	-	-	40.69	-	63.45
IV.	Expenses										
	(a) Cost of Materials consumed	-	-	-	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	21.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	0.80	1.20	1.20	3.55	3.78	0.80	1.20	3.10	3.55	5.68
	(e) Finance Cost	-	-	-	-	-	-	-	0.07	-	0.21
	(f) Depreciation and amortisation expense	-	0.06	-	0.06	-	-	0.06	-	0.06	-
	(h) Other expenses	4.21	5.88	6.63	21.59	35.82	4.21	5.94	7.08	22.45	36.53
	Total Expenses	5.01	7.14	7.83	25.20	39.60	5.01	7.20	10.25	26.06	63.46
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(5.01)	(7.14)	32.87	(25.20)	1.09	(5.01)	(7.20)	30.44	(26.06)	(0.02)
VI.	Exceptional Items	-	-	-	-	-	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	(5.01)	(7.14)	32.87	(25.20)	1.09	(5.01)	(7.20)	30.44	(26.06)	(0.02)
VIII.	Tax expense										
	Current Tax	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-	-	-	-	-
IX.	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	(5.01)	(7.14)	32.87	(25.20)	1.09	(5.01)	(7.20)	30.44	(26.06)	(0.02)
X.	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-
XII.	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-	-	-	-	-	-	-
XIII.	Profit/(loss) for the Period (IX+XII)	(5.01)	(7.14)	32.87	(25.20)	1.09	(5.01)	(7.20)	30.44	(26.06)	(0.02)
XIV.	Other Comprehensive Incomes										
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	-	-	-	-	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV)	(5.01)	(7.14)	32.87	(25.20)	1.09	(5.01)	(7.20)	30.44	(26.06)	(0.02)
XVI.	Earnings Per Equity Share of face value of Rs.10/- each)(for Countinuing opeations):	-	-	-	-	-	-	-	-	-	-

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	1) Basic	(0.10)	(0.14)	0.65	(0.50)	0.02	(0.10)	(0.14)	0.60	(0.52)	(0.00)
	2) Diluted	(0.10)	(0.14)	0.65	(0.50)	0.02	(0.10)	(0.14)	0.60	(0.52)	(0.00)
XVII	Earnings Per Equity Share of face value of Rs.10/- each) (for Discounting operations):										
	1) Basic	-	-	-	-	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-	-	-	-	-
XVIII	Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discounting operations):										
	1) Basic	(0.10)	(0.14)	0.65	(0.50)	0.02	(0.10)	(0.14)	0.60	(0.52)	(0.00)
	2) Diluted	(0.10)	(0.14)	0.65	(0.50)	0.02	(0.10)	(0.14)	0.60	(0.52)	(0.00)
XIX	Paid-up equity share capital (Face Value of Rs. 10/- per share)	504.90	504.90	504.90	504.90	504.90	504.90	504.90	504.90	504.90	504.90
	NOTES:								-		
1	In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 30.05.2024.										
2	The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).										
3	The results are also available on the website of the Company www.abhishekinfra.co.in										
4	The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.										
5	The Company is engaged intrading of infrastructure building materials and infra workshence operating hence there are no separate reportable segments as per Ind AS - 108 "Operating Segments"										
	Place: Hyderabad Date : 30.05.2024 For ABHISHEK INFRAVENTURES LIMITED  NAGARAJU NOOKALA Whole time Director DIN : 09083708 										

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ABHISHEK INFRAVENTURES LIMITED Reg.off:8-148/A,Gowtham Nagar,Ferozguda,Bowenpally , Secunderabad Hyderabad TG 500011 IN STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31st , 2024 (Amount in Lakhs)			
	PARTICULARS	As at March 31, 2024	As at March 31, 2023
I	ASSETS:		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	0.09	0.15
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets under development	-	-
	(f) Biological Assets	-	-
	(g) Financial assets		
	(i) Investments	15.00	15.00
	(ii) Other Financial Assets	-	-
	(h) Deferred tax assets (net)	-	-
	(i) Other non-current assets	31.09	31.09
(2)	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	397.45	397.45
	(iii) Cash and cash equivalents	8.25	52.36
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans and advances	212.88	194.68
	(vi) Investments held for Sale	-	-
	(c) Other current assets	0.77	0.77
	TOTAL ASSETS	665.53	691.51
II	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	504.90	504.90
	(b) Other Equity	-	-
	(ii)Reserves and Surplus	-76.65	-51.45
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5.75	5.75
	(b) Deferred tax liabilities (Net)	-	-
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9.82	6.92
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	220.24	223.92
	(b) Other current liabilities	1.47	1.47
	(c) Provisions	-	-
	(d) Current tax liabilities(Net)	-	-
	TOTAL EQUITY AND LIABILITIES	665.53	691.51
For and on behalf of the Board of Directors of ABHISHEK INFRAVENTURES LIMITED. Nookala Nagaraju Wholetime Director DIN:09083708			
Place: Hyderabad Date : 30.05.2024			

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ABHISHEK INFRAVENTURES LIMITED		
Reg.off:8-148/A,Gowtham Nagar,Ferozguda,Bowenpally , Secunderabad		
Hyderabad TG 500011 IN		
STANDALONE AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31st MARCH, 2024		
(Amount in Lakhs)		
PARTICULARS	Year ended 31-03-2024	Year ended 31-03-2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	-25.20	1.09
<u>Adjustment for:</u>		
Depreciation and Amortisation	0.06	-
Preliminary Expenses Written off		-
Interest Earned		-
Cash Flows from Operations before changes in assets and liabilities	-25.14	1.09
<u>Movements in Working Capital::</u>		
(Increase)/ Decrease in trade receivables	-	-42.27
(Increase)/Decrease in other Current Assets	-	2.12
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Loans and Advances	-18.20	-46.74
Increase / (Decrease) in Trade Payables	2.91	-1.00
Increase / (Decrease) in Short Term Provision		-
Increase/(Decrease) in Other current liabilities	-3.68	5.72
Change in Working Capital	-18.97	-82.16
<u>Changes in non current assets and liabilities</u>		
Decrease/(Increase) in loans & advances		-
Decrease/(Increase) in Long Term Provisions		-
Decrease/(Increase) in Other non Current Assets		-
Changes in non current assets and liabilities		-
<u>Cash Generated From Operations</u>	-44.12	-81.07
Less: Taxes paid		-
Net Cash from operating activities(A)	-44.12	-81.07
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and equipment, including movement in capital work-in-progress, capital advances	-	-0.15
Bank Balances not considered as Cash and Cash equivalents		-
Investment in equity Shares		-
-Balance of Unclaimed Dividend		-
Net cash used in Investing activities (B)	-	-0.15
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital		180.00
Increase / (Decrease) in Borrowings		-58.28
Interest paid		-
Net cash Flow from Financing Activities (C)	-	121.72
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	-44.12	40.50
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	52.36	11.86
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	8.25	52.36
For and on behalf of the Board of Directors of ABHISHEK INFRAVENTURES LIMITED.		
Nookala Nagaraju Wholetime Director DIN:09083708		
Place: Hyderabad Date : 30.05.2024		

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ABHISHEK INFRAVENTURES LIMITED			
Reg.off:8-148/A,Gowtham Nagar,Ferozguda,Bowenpally , Secunderabad			
Hyderabad TG 500011 IN			
CONSOLIDATED AUDITED BALANCE SHEET AS AT MARCH 31st , 2024			
(Amount. in Lakhs)			
	PARTICULARS	As at March 31, 2024	As at March 31, 2023
I	ASSETS:		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	0.09	0.15
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets under development	-	-
	(f) Biological Assets	-	-
	(g) Financial assets	-	-
	(i) Investments	14.00	14.00
	(ii) Other Financial Assets	-	-
	(h) Deferred tax assets (net)	-	-
	(i) Other non-current assets	31.09	31.09
(2)	Current assets	-	-
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	422.26	422.26
	(iii) Cash and cash equivalents	8.37	102.45
	(iv) Bank Balances other than (iii) ab	-	-
	(v) Loans and advances	300.21	222.01
	(vi) Investments held for Sale	-	-
	(c) Other current assets	1.36	1.36
		-	-
	TOTAL ASSETS	777.38	793.31
II	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	504.90	504.90
	(b) Other Equity	-	-
	(ii) Reserves and Surplus	-97.44	-71.38
		-	-
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	121.38	108.43
	(b) Deferred tax liabilities (Net)	-	-
(2)	Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	25.68	22.77
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	220.64	224.32
	(c) Provisions	2.22	4.27
	(d) Current tax liabilities(Net)	-	-
	TOTAL EQUITY AND LIABILITIES	777.38	793.31
For and on behalf of the Board of Directors of ABHISHEK INFRAVENTURES LIMITED.			
Place: Hyderabad			
Date : 30.05.2024			
Nookala Nagaraju Wholetime Director DIN:09083708			

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ABHISHEK INFRAVENTURES LIMITED H. No 3-6-672/A, Street No. 10, Himayathnagar Hyderabad TG 500029 IN STANDALONE AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31st MARCH, 2024		
	(Amount. in Lakhs)	
PARTICULARS	Year ended 31-03-2024	Year ended 31-03-2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	-26.06	-0.02
Adjustment for:		
Depreciation and Amortisation	0.06	-
Preliminary Expenses Written off	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	-26.00	-0.02
Movements in Working Capital:	-	-
(Increase)/ Decrease in trade receivables	-	-27.07
(Increase)/Decrease in other Current Assets	-2.05	2.12
(Increase) / Decrease in Inventories	-	21.04
(Increase) / Decrease in Loans and Advances	-18.20	-46.74
Increase/ (Decrease) in Trade Payables	2.91	-38.69
Increase / (Decrease) in Short Term Provision	-	-
Increase/(Decrease) in Other current liabilities	-3.68	7.97
Change in Working Capital	-21.02	-81.37
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	-
Changes in non current assets and liabilities	-	-
Cash Generated From Operations	-47.03	-81.39
Less: Taxes paid	-	-
Net Cash from operating activities(A)	-47.03	-81.39
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and equipment, including movement in capital work-in-progress, capital advances	-	-0.15
loan (given)/repaid(net)	-60.00	-25.00
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
-Balance of Unclaimed Dividend	-	-
Net cash used in Investing activities (B)	-60.00	-25.15
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	180.00
Increase / (Decrease) in Borrowings	12.95	16.33
Interest paid	-	-
Net cash Flow from Financing Activities (C)	12.95	196.33
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	-94.08	89.79
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	102.45	12.65
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	8.37	102.45

For and on behalf of the Board of Directors of
ABHISHEK INFRAVENTURES LIMITED.

Place: Hyderabad
Date : 30.05.2024

Nookala Nagaraju
Wholetime Director
DIN:09083708



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Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of **Abhishek Infraventures Limited**

Report on the Audit of Standalone Financial Results**Opinion**

We have audited the accompanying standalone annual financial results of **Abhishek Infraventures Limited** hereinafter referred to as the Company') for the quarter and year ended March 31, 2024 (the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as



amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reason of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The statement includes the results for the quarter ended March 31, 2024 being the balance figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

For N G Rao & Associates

Chartered Accountants

FRN: 009399S



G Nageswara Rao

Partner

M.No. 207300

UDIN: 24207300BKARLD4614

Place: Hyderabad

Date: 30-05-2024

Independent Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To
The Board of Directors of **Abhishek Infraventures Limited**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Abhishek Infraventures Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate and jointly controlled entity for the quarter and year ended March 31, 2024, (the Statement) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and management account of associate and jointly controlled entity, the aforesaid Statement:

(1) include the annual financial results of the following entities

S.No.	Name of the Entity	Relationship with the Holding Company
1	SBT Energies Pvt Ltd	99.99% Subsidiary

- (2) are presented in accordance with the requirements of Regulation 33 of the listing regulations in this regard; and
- (3) gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, of net loss comprehensive income and other financial information of the group for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associate and jointly controlled entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are

relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors’ Responsibilities for the Consolidated Financial Results

These Statements have been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and jointly controlled entity in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for assessing the ability of the Group and its associate and jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for overseeing the financial reporting process of the Group and of its associate and jointly controlled entity.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results.

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement. As part of



an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate and jointly controlled entity to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.



Other Matters

The accompanying consolidated financial statements include total assets of Rs. 777.38 Lakhs/- as at March 31, 2024, and total revenues is NIL for the year ended on that date, in respect of 1 subsidiary, which have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of such other auditors.

The Statement include the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial Year and published unaudited year to date figures upto third Quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim financial Reporting" which were subject to limited review by us. Our opinion is not modified in respect of these matters.

Date:30.05.2024
Place: Hyderabad
UDIN: 24207300BKARLE1641

For N G Rao & Associates
Chartered Accountants
FRN: 009399S



CA Nageswara Rao G
Partner
Membership No: 207300